

**Board of Supervisor's Meeting
Pine Tree Water Control District**

**Wellington City Hall
12300 Forest Hill Blvd.
Wellington, FL 33414**

**Monday, August 15, 2016
6:00 p.m.**

AGENDA

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Consent Agenda**
 - a. Approval of Minutes**
 - I. Annual Landowners Meeting – June 13, 2016
 - II. Board of Supervisors Meeting – June 13, 2016
 - b. Financial Report**
 - I. Financial Report
 - II. Warrant List
 - III. Approval of Supervisor Invoices
 - c. Operations Report**
- IV. Public Hearing**
 - a. RESOLUTION NO. PT2016-02:** A Resolution of the Board of Supervisors of the Pine Tree Water Control District Adopting the District's Budget and Non-Ad Valorem Assessment Roll as Provided Herein; Levying of the Non-Ad Valorem Assessments For The District and Appointing an Authorized Representative of the District For Certification of The District's Non-Ad Valorem Assessment Roll; and Providing an Effective Date.
- V. Presentation of Auditor's Report for the Year Ended September 30, 2015**
- VI. RESOLUTION NO. PT2016-03:** A Resolution of the Supervisors of the Pine Tree Water Control District Adopting General Meeting Rules Outlining the Agenda and Establishing the Procedure for Public Participation at Board Meetings; and Providing an Effective Date.
- VII. Engineer's Report**
- VIII. Attorney's Report**
- IX. Other Business**
 - a. Approval of Pine Tree Board of Supervisor's Meetings for FY 2016/2017**

X. Board Comments

XI. Next Meeting – Monday, November 7, 2016 at 6:00 p.m. (Optional)

XII. Adjourn

CONSENT AGENDA

MINUTES

MINUTES

Pine Tree Water Control District Annual Landowners Meeting

**Wellington Village Hall
12300 Forest Hill Blvd.
Wellington, FL 33414**

**Monday, June 13, 2016
6:00 p.m.**

Pursuant to the foregoing notice, a Meeting was held of the Pine Tree Water Control District Board of Supervisors on Monday, June 13, 2016 at 6:00 p.m. at Wellington Village Hall, 12300 Forest Hill Blvd., Wellington, FL 33414.

Board Supervisors Present: Maria Fong, President, Joel Arrieta, Board Supervisor and Travis Deering, Board Supervisor.

- I. **Call to Order** - Ms. Maria Fong Wallace called the meeting to order at 6:11p.m.

Ms. Fong asked for a moment of silence to honor and remember the victims of the Orlando tragedy.

- II. **Pledge of Allegiance** - Ms. Fong lead the Pledge of Allegiance.

- III. **Notice Read**

Ms. Rachel Callovi, Secretary to the Board, announced that the notice was given to all owners of lands located within the boundaries of Pine Tree Water Control District that pursuant to applicable laws, a meeting of Landowners of Pine Tree Water Control District was to be held at or about 6:00 p.m. on Monday, June 13, 2016 at the Wellington Village Hall located at 12300 Forest Hill Blvd, Wellington, Florida for the purpose of: (1) Electing Supervisors; (2) Receiving Annual Reports and taking such action with respect thereto as the Landowners may determine; and (3) Transacting any and all other such business that may come before the Board. The notice was published in the Palm Beach Post on May 30, 2016 and June 6, 2016.

- IV. **Selection of Chairman**

Ms. Fong announced that nominations were in order to select a Chairperson to preside over the meeting.

Mr. Deering nominated Peggy Hearn as Chairperson. No other nominations were made, and Ms. Hearn was selected to serve as the Chairperson.

At this point in the meeting Jeffrey Kurtz, Attorney joined the meeting via telephone.

V. Establishment of Quorum

Ms. Callovi explained that the quorum of the landowners meeting consists of the landowners in attendance as well as those represented by proxy, and reported that there was a quorum for the meeting.

VI. Election of Supervisor(s) – Mr. Joel Arrieta

Ms. Hearn introduced the Election of Supervisors item.

At this time Ms. Callovi opened the floor for nominations. Mr. Ray Palmer (from the audience) nominated Joel Arrieta. Mr. Doug Murray (from the audience) seconded nominating Joel Arrieta. Ms. Callovi called for other nominations. The call for nominations was then closed.

Since there were no other nominations other than for Mr. Arrieta, Ms. Callovi announced Mr. Arrieta's re-election as Board Supervisor.

Swearing in of Supervisors

At this time, Ms. Callovi administered the Oath of Office to Joel Arrieta.

VII. Comments from the Board of Supervisors

Ms. Hearn asked for comments from the Board of Supervisors.

There were no comments.

Ms. Fong thanked Ms. Hearn for acting as Chairperson.

VIII. Adjourn

There being no further business to come before the Board of Supervisors, the Annual Landowners meeting was adjourned at 6:29 p.m.

Approved:

Maria Fong, President

Rachel R. Callovi, Secretary

MINUTES

Pine Tree Water Control District Board of Supervisor's Meeting

**Wellington City Hall
12300 Forest Hill Blvd.
Wellington, FL 33414**

**Monday, June 13, 2016
6:00 p.m.**

Pursuant to the foregoing notice, a meeting was held of the Pine Tree Water Control District Board of Supervisors on Monday, June 13, 2016 at Wellington Village Hall, 12300 Forest Hill Blvd., Wellington, FL 33414.

Board Supervisors Present: Maria Fong, Board President, Joel Arrieta, Board Supervisor and Travis Deering, Board Supervisor.

- I. **Call to Order** – Ms. Fong called the meeting to order at 6:30 p.m.
- II. **Pledge of Allegiance** - The Pledge was recited during the Annual Landowners Meeting.
- III. **Selection of Officers**

A motion was made by Mr. Deering, seconded by Mr. Arrieta and unanimously passed (3-0), selecting Ms. Fong as Board President.

IV. Consider: General Meeting Rules

Ms. Quickel introduced the item. She recommended the Board review the meeting rules provided and explained if the Board's direction was to approve, the item and a resolution would be placed on the August 15, 2016 agenda for their approval.

Consensus was to include the General Meeting Rules item to the August 15, 2016 meeting agenda for the Board's to consider.

- V. **Consent Agenda**
 - a. **Approval of Minutes** - Board of Supervisors Meeting, April 18, 2016
 - b. **Financial Report**
 - i. Financial Report
 - ii. Warrant List
 - iii. Approval of Supervisor Invoices
 - c. **Operations Report**

Ms. Fong presented the Consent Agenda recommending approval as presented.

A motion was made by Mr. Arrieta, seconded by Mr. Deering and unanimously passed (3-0) approving the Consent Agenda as presented.

VI. Presentation of Proposed Fiscal Year 2016/2017 Budget

Ms. Quickel introduced the item.

Ms. Boersma gave an overview of the Proposed 2016/2017 FY Budget and explained the amounts were the same as the past year; Rustic Ranch Assessment \$85 per unit; Agricultural Assessment \$25 per unit; Water Management Assessment \$17.50 per unit; Use of Reserves to Balance the Budget \$16,210; Total Reserves \$103,590; Canal Weed Control \$15,500; Drainage Improvements \$20,514; Swale Mowing \$51,000; Supervisor Meeting Fees \$500; Engineering and Legal Fees \$10,000; Administrative Costs \$22,800.

Ms. Quickel explained that staff was completing for the annual audit and the results would be included in the August meeting packet.

Ms. Fong said she received a question from a resident about the District adding additional mowing for March or April of the following year and if their budget would be affected. Ms. Boersma said the additional mowing expense could be covered with current available budget funds. Mr. Fleury asked the Board to provide him with the exact dates of the additional mowing.

Paulette Venere, 16031 Rustic Road. Ms. Venere asked why residents pay \$17.50 for the South Florida Water Management District assessment. In response, Ms. Boersma explained the rate was set several years ago for SFWMD because the units were very high noting that the Board later decided to lower the rate from \$25 per unit to \$17.50 per unit. Mr. Higgins further explained how the three land uses were established by the amended Water Control Plan. The Board sets the rates annually with SFWMD having the lowest rate because their service for the water management areas is far less than for Rustic Ranches.

Ms. Venere asked if the weed control service was provided for the entire Pine Tree area. Mr. Deering said weed control was not provided to the entire district. Mr. Arreita said that not \$1 of the budget goes towards the footprint of SFWMD.

Ms. Venere said she noticed contractors mowing along the STA area and asked if Pine Tree assessments funded the mowing. Mr. Arrieta responded that PTWCD did not fund anything in the SFWMD area, and that the residents pay for the water management within Pine Tree. He added that SFWMD moves the water within Pine Tree at no cost to the residents of Pine Tree.

Chris Wallace, 16330 Hollow Tree Lane. In response to Ms. Fong's request for additional mowing, Ms. Wallace noted that for years the District had a certain amount of mowings; however, the majority of the residents try to mow their own swales. She felt adding additional mowing for those residents who did not want to handle their own mowing along the swales would be costly and those funds could be used elsewhere.

Leland Wright, Cotton Tail Drive. Mr. Wright believed the minutes did not reflect their entire conversations at the meetings, that he has been misquoted, and asked if all the meetings were videotaped. Ms. Quickel explained that all the meetings were audio taped and summary minutes were provided for the Board's approval. Mr. Wright then asked if the public could obtain copies of the tapes. Ms. Quickel replied affirmatively noting that the request would be directed to the Clerk's office.

Mr. Wright said the minutes from the past meetings did not include discussion of the easements on the squiggly canal, and he felt the minutes were being sugarcoated. He said the minutes should indicate exactly what was being discussed. In response, Ms. Callovi explained the minutes were not verbatim minutes and the audio tape was available upon request.

A motion was made by Ms. Fong, seconded by Mr. Deering and unanimously passed (3-0) accepting the proposed Fiscal Year 2016/2017 Budget as presented.

VII. Resolution No. PT 2016-01: A Resolution of the Supervisors of the Pine Tree Water Control District Adopting the District's Preliminary Non-Ad Valorem Assessment Rate for Truth-In-Millage ("TRIM") Purposes; and Providing an Effective Date.

Ms. Quickel introduced the item.

Ms. Callovi read the title of Resolution No. PT 2016-01 into the record.

A motion was made by Ms. Fong, seconded by Mr. Deering and unanimously passed (3-0) adopting Resolution No. PT 2016-01 as presented.

VIII. Engineer's Report

Mr. Higgins explained the results of the FEMA maps were not released to the public but after studying them, his opinion was that the flood elevation within Rustic Ranches was 13.3 and most of the homes if not all were above that level and mandatory flood insurance was not necessary for the homes at that level or above.

A motion was made by Ms. Fong, seconded by Mr. Arrieta and unanimously passed (3-0) to accept the Engineer's Report.

IX. Attorney's Report - None

X. Other Business

Houston Meigs, 16433 Deer Path Lane. Mr. Meigs addressed the Bed and Breakfasts Zoning Ordinance that was going to be reviewed for the second time by the Village's Planning Board. Although the ordinance was not directly related to Pine Tree, he thought it would affect Rustic Ranches. He said they should be aware the change would allow eight such units and could make the area very dense.

On another issue, he then asked staff for an update regarding access to the guardrail on the bike path noting he has brought up in the past that he has seen people climbing over the guardrail in order to access the path which was not accessible. He also pointed out how dangerous the ninety degree turns and crossing from one part to the other were if biking along the path. Ms. Quickel explained that entry areas have been designed and staff was waiting for FDOT's approval in order to move forward with the change.

Ruben Ferrazzano, Rustic Road. Mr. Ferrazzano questioned if a landowner loses his right to vote if taxes are not paid. Ms. Quickel explained that the information was included on the notice each landowner received. Mr. Ferrazzano asked for the statute number. Mr. Kurtz explained the landowner must have paid their taxes and be current in order to vote. He did not know the exact statute number but it was located in Florida State Statutes 298.

Mr. Ferrazzano expressed concern that the minutes did not reflect exactly what was said at the meetings.

Mr. Wright said about a year and half ago the squiggly canals were surveyed and Mr. Fleury stated that certain vegetation could cause drainage issues. He volunteered to speak to each landowner to see if they would take care of their issues in order to save their fences and the result was some of the landowners did some work but later on they quit maintaining their areas. He asked if the agenda item regarding vegetation along the canals was related. Ms. Quickel explained staff was currently working on a letter regarding roadway vegetation problems and landowners who have encroachments.

Mr. Ferrazzano asked for a copy of the surveys that were completed in the past regarding the canals. Ms. Quickel said she would work with him to provide the surveys that he was asking for.

Mr. Ferrazzano asked Mr. Arrieta if SFWMD would provide assistance with the large amount of alligators in the canals since as several dogs were killed by alligators, and it is dangerous for him when trimming the tall grass along his property and especially for the children in the area. Mr. Arrieta explained SFWMD only deals with nuisance alligators when providing maintenance near the structures especially when divers were needed to provide full maintenance service. He stated during those instances a licensed trapper remains on site and if the alligator gets close, the trapper takes care of it. He suggested that the homeowners call the hotline who would have someone come out to investigate and at times, a trapper could be sent out to take care of the issue. He recommended that the residents make a report of the situation when calling the hotline.

XI. Board Comments - None

XII. Next Meeting – Monday, August 15, 2016 at 6:00 p.m. (Budget)

Ms. Quickel indicated the next meeting would be held on Monday, August 15, 2016 and the final vote for the Budget would be held at that meeting.

Christine Pinto, Hollow Tree Lane. Ms. Pinto asked when the complete FEMA report regarding the flood insurance would be available. Mr. Higgins said the federal government mandates the reports and the formal adoption information would be provided to public within one year.

XIII. Adjourn

There being no further business to come before the Board of Supervisors, the meeting was adjourned at 6:45 p.m.

Approved:

Maria Fong, President

Rachel R. Callovi, Secretary

FINANCIAL REPORT

**PINE TREE WATER CONTROL DISTRICT
EXPENDITURE SUMMARY
JUNE**

Vendor Name	Check Number	Amount
Maria Fong	2990	50.00
Pace Analytical	2992	74.00
Maria Fong	3012	50.00
The Palm Beach Post	3057	323.36
Wellington Pro Lawn	3059	4,242.00
Pace Analytical	3093	74.00
Travis Deering	454198	50.00
Travis Deering	454257	50.00
Grau and Associates	454266	500.00
PBC Property Appraiser	454703	150.00
		5,563.36

PURCHASING CARD TRANSACTIONS

Vendor Name		Amount
Clarke Aquatic		1,287.50
		1,287.50

OTHER FEES

Vendor Name		Amount
Bank of America		76.63
		76.63

GRAND TOTAL

\$ 6,927.49

PINE TREE WATER CONTROL DISTRICT

STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET JUNE 30, 2016

	Special Revenue Fund
<u>ASSETS</u>	
Cash	\$ 241,030
Due from other governments	
Total assets	<u>\$ 241,030</u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Accounts payable	\$ 16,361
Due to other governments	<u>8,064</u>
Total liabilities	24,425
Fund balance:	
Reserved for emergency	30,000
Unreserved	<u>186,605</u>
Total fund balance	<u>216,605</u>
Total liabilities and fund balance	<u>\$ 241,030</u>

PINE TREE WATER CONTROL DISTRICT

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES AND PERIOD ENDING JUNE 30, 2016

	Special Revenue Fund
Revenues:	
Non-ad valorem assessments ⁽¹⁾	\$ 99,879
Investment income	395
Miscellaneous	-
Total revenues	<u>100,274</u>
Expenditures:	
Current:	
Canal weed control	10,212
Drainage	5,784
Swale Mowing	20,522
Administration	<u>13,268</u>
Total expenditures	<u>49,786</u>
Excess of revenues over expenditures	<u>50,488</u>
Fund balance/Net position, beginning of year	<u>166,117</u>
Fund balance/Net position, end of period	<u>\$ 216,605</u>

⁽¹⁾Assessment of 2,805.45 units at \$17.50; 223.03 units at \$25.00; and 638.92 units at \$85.00

PINE TREE WATER CONTROL DISTRICT

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL

PERIOD ENDING JUNE 30, 2016

	Original/ Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Non-ad valorem assessments	\$ 103,590	\$ 99,879	\$ (3,711)
Investment income	-	395	395
Miscellaneous	-	-	-
Total revenues	<u>103,590</u>	<u>100,274</u>	<u>(3,316)</u>
Expenditures:			
Current:			
Canal weed control	15,500	10,212	5,288
Drainage	26,000	5,784	20,216
Swale Mowing	51,000	20,522	30,478
Administration	<u>27,300</u>	<u>13,268</u>	<u>14,032</u>
Total physical environment expenditures	<u>119,800</u>	<u>49,786</u>	<u>70,014</u>
Excess (deficiency) of revenues over expenditures	<u>(16,210)</u>	<u>50,488</u>	<u>66,698</u>
Fund balance, beginning of year	<u>166,117</u>	<u>166,117</u>	<u>-</u>
Fund balance, end of period	<u>\$ 149,907</u>	<u>\$ 216,605</u>	<u>\$ 66,698</u>

Board Member Maria Fong

Invoice to: Pine Tree Water Control District

Invoice for: Pine Tree WCD Meetings Attended

Meeting Date	Amount Due	
8/15/2016		\$50.00
Total Due		\$ 50.00

Board Member Travis Deering

Invoice to: Pine Tree Water Control District

Invoice for: Pine Tree WCD Meetings Attended

Meeting Date	Amount Due	
8/15/2016		\$50.00
Total Due		\$ 50.00

OPERATIONS REPORT

MEMORANDUM

DATE: AUGUST 2, 2016
TO: PINE TREE BOARD OF SUPERVISORS
FROM: MITCHELL W. FLEURY, PUBLIC WORKS DIRECTOR
CC: TANYA QUICKEL, DISTRICT MANAGER
RE: OPERATIONS REPORT

Roads

Roads continue to be graded and maintained on a regular schedule as follows:

Dragged: June 6th, 13th, 20th and 30th and July 5th, 11th, 18th and August 1st.

Graded: All Roads: July 13 and 21st.

All roads checked on June 2nd, 9th, 23rd and July 28th and grading not needed, except where noted above and grading was completed.

Canals

Aquatic Weed Treatment report for Rustic Ranches is as follows:

6/14/2016 – Inspected C-F (5), C-H (5), C-I(S), C-T (N), and C-T(S), and Treatment C-K (N)

6/21/2016 - Inspected C-F (5), C-H (5), C-I(S), C-T (N), and C-T(S), and Treatment C-K (N)

6/28/2016 - Inspected C-F (5), C-H (5), C-K (N), C-I(S), C-T (N), and C-T(S)

7/08/2016 - Inspected C-F (5), C-I(S), C-T (N), and C-T(S), and Treatment C-H (5) and C-K (N)

7/15/2016 - Inspected C-F (5), C-H (5), C-I(S), C-T (N), and C-T(S), and Treatment C-K (N)

7/22/2016 - Inspected C-F (5), C-H (5), C-K (N), C-I(S), C-T (N), and C-T(S)

7/25/2016 - Inspected C-F (5), C-H (5), C-K (N), C-T (N), and C-T(S), and Treatment C-I(S)

Rain fall data for June and July 2016 is attached for review and information.

Where applicable contractor will utilize a boat to minimize the possibility of overspray. Please note that certain circumstances (access points) can be problematic and limit the use of the boat and its effectiveness.

Landscape Maintenance

- Canal Tops were cut on June 2nd and June 16th (North, Center and West Canals) and June 3rd and June 17th (Middle Canal).
- Canal Slopes were cut on June 1st (North, Center and West Canals) and finished on the 2nd (Middle Canal).
- Swales were cut on June 2nd and June 16th.

Please note that mowing schedules may be adjusted due to weather conditions.

Solid Waste

- All routes are on schedule
- Route monitoring continues and is completed on a weekly basis each Wednesday
- Damage done by hauler to swale area on Norris Road, will be repaired.
- Tagged a pile of burnt dirt and tree roots at 16720 Hollow Tree. The material cannot be collected by hauler because it will not be accepted by Solid Waste Authority at the transfer station.

Mosquito Control

Larvicide treatments was applied in swale areas on June 7th, 21st and July 19th and spraying (truck fogging) was completed on July 1st and 3rd.

Rainfall Data JULY 2016

Date	Pump Station #7 Flying Cow Rd & Southern Blvd	Structure 40 Flying Cow Rd.
JULY 2016		
1	0.02	0
2	0	0
3	0	0
4	0.01	0.18
5	0	0
6	0	0
7	0	0
8	0	0.44
9	0.01	0
10	0	0
11	0	0
12	0	0.09
13	0	0.28
14	0	0.2
15	0	0
16	0	0.04
17	0	0.01
18	0	0.02
19	0.02	0.2
20	0.01	0
21	0	0
22	0	0.38
23	0	0.04
24	0	0.07
25	0	0
26	0.02	0.35
27	0	0
28	0	0
29	0	0
30	0.32	0
31		0
Totals	0.41	2.3

Rainfall Data JUNE 2016

Date:	JUNE 2016	Pump Station #7 Flying Cow Rd & Southern Blvd	Structure 40 Flying Cow Rd.
	1	0	0
	2	0.08	0
	3	0	0
	4	0	0.02
	5	0.09	0
	6	0.18	0.04
	7	0.02	0.01
	8	1.2	1.5
	9	0.48	0.35
	10	0.56	0.63
	11	0.55	0.07
	12	0	0
	13	0	0.07
	14	0	0
	15	0	0.08
	16	0.22	0.57
	17	0.41	0.35
	18	0.38	0
	19	0	0.37
	20	0	0
	21	0.23	0.2
	22	0.07	0.01
	23	0.69	0.03
	24	0.01	0
	25	0	0
	26	0	0
	27	0.03	0.69
	28	0.37	0.66
	29	0	0
	30	0	0
	31	0	0
	Totals	5.57	5.65

PUBLIC HEARING
RESOLUTION NO.
PT2016-02

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RESOLUTION NO. PT2016-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PINE TREE WATER CONTROL DISTRICT ADOPTING THE DISTRICT'S PRELIMINARY NON-AD VALOREM ASSESSMENT RATE FOR TRUTH-IN-MILLAGE ("TRIM") PURPOSES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Chapter 298 of Florida Statutes, provides that the Board of Supervisors of the Pine Tree Water Control District shall consider and adopt an annual budget for the District; and

WHEREAS, Chapter 298 of Florida Statutes, provides that the Board of Supervisors shall adopt non-ad valorem assessments upon designated lands lying within the jurisdictional boundaries of the District for purposes of TRIM.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PINE TREE WATER CONTROL DISTRICT, FLORIDA that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Preliminary Non-Ad Valorem Assessment Rates per computed acre depending on the Unit, for Pine Tree Water Control District for purposes of TRIM for the Fiscal Year 2016/2017 are hereby adopted as follows:

Rustic Ranches (PAM)	\$ 85.00
Agricultural (PBM)	\$ 25.00
Water Management (PCM)	\$ 17.50

SECTION 3. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 13th day of June, 2016.

ATTEST:

PINE TREE WATER CONTROL DISTRICT

BY: _____
Rachel R. Callovi, Board Secretary

BY: _____
Maria Fong, President

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY**

BY: _____
Jeffrey S. Kurtz, Board Attorney



**CERTIFICATE TO
NON-AD VALOREM ASSESSMENT ROLL**

I, the undersigned, hereby certify that I am the Chairman of the Board, or authorized agent of Pine Tree Water Control District, located in Palm Beach County, Florida; as such, I have satisfied myself that all property included or includable on the Non-Ad Valorem Assessment Roll for the aforesaid county is properly assessed so far as I have been able to ascertain; and that all required extensions on the above described roll to show the non-ad valorem assessments attributable to the property listed therein have been made pursuant to law.

I further certify that, upon completion of this certificate and the attachment of same to the herein described Non-Ad Valorem Assessment Roll as part thereof, said Non-Ad Valorem Assessment Roll will be delivered to the Tax Collector of this county.

In witness whereof, I have subscribed this certificate and caused the same to be attached to and made a part of the above described Non-Ad Valorem Assessment Roll this the 15th day of August, 2016 year.

Chairman of the Board or authorized agent
of Pine Tree Water Control District
Name of local government

Palm Beach County, Florida

PINE TREE WATER CONTROL DISTRICT

PROPOSED BUDGET FOR FY 2017

ADOPTED FY 2016 BUDGET		PROPOSED FY 2017 BUDGET	
	Units	Assessment	Total
REVENUES			
Rustic Ranch Assessment (PAM)	638.92	\$85.00	\$ 54,310
Agricultural Assessment (PBM)	223.03	\$25.00	5,580
Water Management (PCM)	2,805.45	\$17.50	49,100
Less collection allowance (5%)			(5,400)
Use of Reserves			16,210
Total Revenues	3,667.41		\$ 119,800
EXPENDITURES			
Canal weed control		\$ 15,500	\$ 15,500
Drainage improvements and maintenance		20,000	20,000
Swale mowing		51,000	51,000
Supervisor meeting fees		500	500
Engineering and Legal		10,000	10,000
Administrative cost		22,800	22,800
Total Operating Expenditures			\$ 119,800

Administrative Cost Detail	
Staff Expense Allocation	\$ 15,500
Audit	5,000
Printing & Advertising	1,550
Dues	200
Banking Services & Misc	400
Other Misc.	150
	<u>\$ 22,800</u>

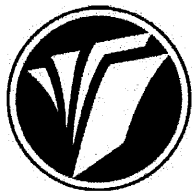
PRESENTATION- AUDITOR'S REPORT

**PINE TREE
WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2015**

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Pine Tree Water Control District
Palm Beach County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of Pine Tree Water Control District, Palm Beach County, Florida ("District") as of and for the fiscal year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District as of September 30, 2015, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated June 21, 2016, on our consideration of the District's compliance with the requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

 & Associates

June 21, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Pine Tree Water Control District, Palm Beach County, Florida's ("District") financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2015. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a total net position balance of \$193,248.
- The change in the District's total net position in comparison with the prior fiscal year was (\$1,473), a decrease. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial statement analysis section.
- At September 30, 2015, the District's governmental fund reported ending fund balances of \$166,117, an increase of \$3,049 in comparison with the prior fiscal year. A portion of the fund balance is assigned to subsequent year expenditures, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include general government and maintenance functions for water control activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District currently maintains one governmental fund for external reporting. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance for the special revenue fund, which is a major fund.

The District adopts an annual appropriated budget for its special revenue fund. A budgetary comparison schedule has been provided for the special revenue fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year.

A portion of the District's net position reflects its investment in capital assets (e.g. land, land improvements and infrastructure). These assets are used to provide services to residents; consequently, these assets are not available for future spending. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

Key components of the District's net position were as follows:

	NET POSITION SEPTEMBER 30,	
	2015	2014
Current assets	\$ 189,463	\$ 186,651
Capital assets, net of depreciation	27,131	31,653
Total assets	216,594	218,304
Current liabilities	23,346	23,583
Total liabilities	23,346	23,583
Net position		
Investment in capital assets	27,131	31,653
Unrestricted	166,117	163,068
Total net position	\$ 193,248	\$ 194,721

The District's net position decreased during the most recent fiscal year. The majority of the decrease represents the extent to which the cost of operations and depreciation expense exceeded ongoing program revenues.

FINANCIAL ANALYSIS OF GOVERNMENT-WIDE INFORMATION (Continued)

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2015	2014
Revenues:		
Program revenues	\$ 104,424	\$ 104,923
General revenues	90	15
Total revenues	104,514	104,938
Expenses:		
General government	38,656	23,592
Physical environment	67,331	81,449
Total expenses	105,987	105,041
Change in net position	(1,473)	(103)
Net position - beginning	194,721	194,824
Net position - ending	\$ 193,248	\$ 194,721

As noted above and in the statement of statement of activities, the cost of all governmental activities during the fiscal years ended September 30, 2015 was \$105,987. Program revenues are comprised primarily of assessments. The expenses did not significantly change from the prior year.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual special revenue fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2015.

The actual special revenue fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.

CAPITAL ASSETS

At September 30, 2015, the District had \$45,219 invested in infrastructure for its governmental activities. In the government-wide financial statements depreciation of \$18,088 has been taken, which resulted in a net book value of \$27,131. More detailed information about the District's capital assets is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEARS BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the District Administrator at Pine Tree Water Control District, 12300 Forest Hill Boulevard, Wellington, FL 33414.

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2015**

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 188,988
Due from other government	475
Capital assets:	
Depreciable, net	<u>27,131</u>
Total assets	<u>216,594</u>
 LIABILITIES	
Accounts payable and accrued liabilities	23,272
Due to other governments	<u>74</u>
Total liabilities	<u>23,346</u>
 NET POSITION	
Investment in capital assets	27,131
Unrestricted	<u>166,117</u>
Total net position	<u>\$ 193,248</u>

See notes to the financial statements

PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

Functions/Programs	Expenses	Program Revenues	Charges for Services	Net (Expense) Revenue and Changes in Net Position
				Governmental Activities
Primary government:				
Governmental activities:				
General government	\$ 38,656	\$ 38,656		\$ -
Physical environment	67,331	65,768		(1,563)
Total governmental activities	105,987	104,424		(1,563)
General revenues:				
Unrestricted investment earnings				90
Total general revenues				90
Change in net position				(1,473)
Net position - beginning				194,721
Net position - ending				\$ 193,248

See notes to the financial statements

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2015**

	<u>Major Fund Special Revenue Fund</u>	<u>Total Governmental Fund</u>
ASSETS		
Cash	\$ 188,988	\$ 188,988
Due from other government	475	475
Total assets	<u>\$ 189,463</u>	<u>\$ 189,463</u>
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable and accrued liabilities	\$ 23,272	\$ 23,272
Due to other governments	74	74
Total liabilities	<u>23,346</u>	<u>23,346</u>
 Fund balance:		
Assigned to:		
Subsequent year expenditures	16,210	16,210
Unassigned	149,907	149,907
Total fund balance	<u>166,117</u>	<u>166,117</u>
 Total liabilities and fund balance	<u>\$ 189,463</u>	<u>\$ 189,463</u>

See notes to the financial statements

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUND
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2015**

Fund balance - governmental fund	\$ 166,117
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental fund financial statements. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	45,219	
Accumulated depreciation	(18,088)	27,131
Net position of governmental activities		\$ 193,248

See notes to the financial statements

PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Major Fund Special Revenue Fund	Total Governmental Fund
REVENUES		
Assessments	\$ 104,424	\$ 104,424
Interest income	90	90
Total revenues	<u>104,514</u>	<u>104,514</u>
EXPENDITURES		
Current:		
General government	38,656	38,656
Physical environment	62,809	62,809
Total expenditures	<u>101,465</u>	<u>101,465</u>
Excess (deficiency) of revenues over (under) expenditures	3,049	3,049
Fund balance - beginning	<u>163,068</u>	<u>163,068</u>
Fund balance - ending	<u><u>\$ 166,117</u></u>	<u><u>\$ 166,117</u></u>

See notes to the financial statements

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE OF GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015**

Net change in fund balances - total governmental fund	\$ 3,049
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Amounts reported for governmental activities in the statement of activities
are different because:

Depreciation of capital assets is not recognized in the governmental fund statements but is recorded as an expense in the statement of activities.	<u>(4,522)</u>
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Change in net position of governmental activities	<u>\$ (1,473)</u>
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See notes to the financial statements

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Pine Tree Water Control District ("District") was incorporated in 1974 pursuant to Chapter 298, Florida Statutes. The Act provides, among other things, the power to levy and assess ad valorem and benefit taxes and special assessments for the financing and maintenance of improvements. The District was created for the purpose of reclaiming the lands within its boundaries for water control and water supply purposes, and to protect the land from the effects of water by means of the construction and maintenance of a surface water management system. The District's boundaries include approximately 4,622 taxable acres within Palm Beach County.

The District is governed by the Board of Supervisors ("Board"), which is composed of three members. The Board members are elected by the landowners of the District.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting.

Assessments

Assessments are non-ad valorem assessments on benefited lands within the District. Assessments are levied to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. The District's annual assessments for operations are billed and collected by the County Tax Collector. The amounts remitted to the District are net of applicable discounts or fees and include interest on monies held from the day of collection to the day of distribution.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental fund:

Special Revenue Fund

The special revenue fund is the primary operating fund of the District and is used to account for all its financial resources.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to third party restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraphs c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

Investments are reported at fair value.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	10

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s). For example, the District would record deferred outflows of resources on the statement of net position related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deferred Outflows/Inflows of Resources (Continued)

Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s). For example, when an asset is recorded in the governmental fund financial statements, but the revenue is unavailable, the District reports a deferred inflow of resources on the balance sheet until such times as the revenue becomes available.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the special revenue fund. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriations for annually budgeted funds lapse at the end of the year.

NOTE 4 - DEPOSITS

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2015 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, being depreciated				
Infrastructure	\$ 45,219	\$ -	\$ -	\$ 45,219
Total capital assets, being depreciated	45,219	-	-	45,219
Less accumulated depreciation for:				
Infrastructure	(13,566)	(4,522)	-	(18,088)
Total accumulated depreciation	(13,566)	(4,522)	-	(18,088)
Total capital assets, being depreciated, net	31,653	(4,522)	-	27,131
Governmental activities capital assets, net	\$ 31,653	\$ (4,522)	\$ -	\$ 27,131

Depreciation expense was charged to the physical environment function/program.

NOTE 6 - INTERLOCAL AGREEMENT

All the lands within the District are within the incorporated boundaries of the Village of Wellington (the "Village"). The District and the Village have executed an interlocal agreement under which the Village provides the administration and operation of the District. During the current year, the District incurred administrative fees of \$17,500 relating to this agreement.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has not obtained commercial insurance to mitigate the costs of these risks.

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015**

	Budgeted Amounts Original & Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	\$ 103,510	\$ 104,424	\$ 914
Interest income	-	90	90
Total revenues	<u>103,510</u>	<u>104,514</u>	<u>1,004</u>
EXPENDITURES			
Current:			
General government	35,500	38,656	(3,156)
Physical environment	96,500	62,809	33,691
Total expenditures	<u>132,000</u>	<u>101,465</u>	<u>30,535</u>
Excess (deficiency) of revenues over (under) expenditures	(28,490)	3,049	31,539
OTHER FINANCING SOURCES			
Carryforward surplus	28,490	-	(28,490)
Total other financing sources (uses)	<u>28,490</u>	<u>-</u>	<u>(28,490)</u>
Net change in fund balance	<u>\$ -</u>	<u>3,049</u>	<u>\$ 3,049</u>
Fund balance - beginning		<u>163,068</u>	
Fund balance - ending		<u>\$ 166,117</u>	

See notes to required supplementary information

**PINE TREE WATER CONTROL DISTRICT
PALM BEACH COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the special revenue fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual special revenue fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2015.

The actual special revenue fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Pine Tree Water Control District
Palm Beach County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Pine Tree Water Control District, Palm Beach County, Florida ("District") as of and for the fiscal year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated June 21, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

By
David J. O'Connell

June 21, 2016



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Pine Tree Water Control District
Palm Beach County, Florida

We have examined Pine Tree Water Control District, Palm Beach County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2015. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2015.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Pine Tree Water Control District, Palm Beach County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

Grau & Associates

June 21, 2016



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**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Pine Tree Water Control District
Palm Beach County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Pine Tree Water Control District, Palm Beach County, Florida ("District") as of and for the fiscal year ended September 30, 2015, and have issued our report thereon dated June 21, 2016.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters based on an audit of the financial statements performed in accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 601, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 21, 2016, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. **Current year findings and recommendations.**
- II. **Status of prior year findings and recommendations.**
- III. **Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Pine Tree Water Control District, Palm Beach County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Pine Tree Water Control District, Palm Beach County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

Grau & Associates

June 21, 2016

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2014.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2015.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2015.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The financial report filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes agrees with the September 30, 2015 financial audit report.

6. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

7. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2015. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

RESOLUTION NO.
PT2016-03
GENERAL MEETING
RULES

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RESOLUTION NO. R2016-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
PINE TREE WATER CONTROL DISTRICT ADOPTING
GENERAL MEETING RULES OUTLINING THE AGENDA AND
ESTABLISHING THE PROCEDURE FOR PUBLIC
PARTICIPATION AT BOARD MEETINGS; AND PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, the District Manager has recommended the Board of Supervisors
adopt basic rules of procedure governing the Board Meeting agendas and public
participation at the meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF PINE TREE WATER CONTROL DISTRICT, WELLINGTON, FLORIDA that:**

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true
and correct.

SECTION 2. The Pine Tree Water Control District General Meeting Rules,
attached hereto as Exhibit "A" are adopted.

SECTION 3 This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this 15th day of August, 2016.

ATTEST: PINE TREE WATER CONTROL DISTRICT

By: _____
Rachel R. Callovi, Secretary

By: _____
Maria Fong, President

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Jeffrey S. Kurtz, Attorney for District

Pine Tree Water Control District General Meeting Rules

Agenda: The agenda is available in the Pine Tree Water Control District (PTWCD) website. There shall be an official agenda for every meeting of the District which shall determine the order of business conducted at the meeting.

Consent Agenda: These are items which are not discussed individually and are voted on as a group. The consent agenda consists of items considered non-controversial, with no policy implications, and is approved without discussion. A Board Supervisor may remove an item from the consent agenda to be considered following the Board's vote on the remainder of the consent agenda.

Regular Agenda Items: These are items which the Board will discuss individually in the order listed on the agenda.

Who May Speak: The public is encouraged to offer comment to the Board at their meetings on any item listed on the agenda. Please complete a public comment card and give it to the Clerk.

Addressing the Board: When your name is called, please step up to the podium and state, for the record, your name and address. All comments shall be directed to the Board, not to a member thereof or to the general public. Persons addressing the Board during general public comment shall limit their remarks to three minutes.

Decorum: Any person making personal, impertinent or slanderous remarks or who becomes boisterous while addressing the Board or while attending the Board meeting shall be removed from the room if the Deputy is so directed by the Board President or the District Attorney, and such person shall be barred from further audience before the Board.

Board meetings are held quarterly, or as shown on the approved schedule at 12300 Forest Hill Blvd., Wellington, Florida, on Mondays, as scheduled, beginning at 6:00 p.m. All meetings of the Board are open to the public.

For further information, please contact PTWCD at info@ptwcd.org.

OTHER BUSINESS:
2016/2017 MEETING
SCHEDULE

**PINE TREE WATER CONTROL DISTRICT
SCHEDULE OF MEETINGS
FY 2016/2017**

Monday, November 7, 2016

(Optional)

6:00 p.m.

Monday, February 6, 2017

(Optional)

6:00 p.m.

Monday, April 17, 2017

6:00 p.m.

Monday, June 19, 2017

(Annual Landowners Meeting/TRIM)

6:00 p.m.

Monday, August 21, 2017

(Budget)

6:00 p.m.

Monday, November 6, 2017

(Optional)

6:00 p.m.

All Regular Meetings, unless otherwise noticed, will be held in the Wellington Village Hall, Rooms 1E & 1F, located at 12300 Forest Hill Boulevard.